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WAVE BROADBAND AND WOW! INTERNET, CABLE, AND PHONE TO ACQUIRE BROADSTRIPE DH Capital Advises Broadstripe on the Transaction

New York, NY and Boulder, CO - August 23, 2011 - Wave Broadband and WOW! Internet, Cable, and Phone announced today that they have entered into an agreement to purchase substantially all of the assets of Broadstripe LLC, a provider of residential and commercial bundled communications services. Broadstripe, which filed for Chapter 11 bankruptcy protection in January 2009, operates in Maryland, Michigan, Oregon, and Washington. DH Capital is providing advisory services to Broadstripe on the transaction. Wave will acquire the Washington and Oregon properties which reach more than 103,000 homes. Wave currently operates in California, Oregon, and Washington, and serves more than 300,000 customers.

Steve Weed, CEO of Wave Broadband, said, "With this acquisition, Wave continues a tradition of expansion in strategic West Coast markets. Wave's successful growth stems from our sincere commitment to providing superior products and exceptional service to our customers. And we look forward to serving these communities."

WOW! will add 92,000 households from Broadstripe's Michigan systems to the 1.5 million households it already serves in Illinois, Indiana, Michigan, and Ohio.

"We are very excited about this acquisition and the opportunity to invest and further grow our business. WOW!'s operating philosophy is to deliver an employee and customer experience that lives up to our name and we look forward to welcoming Broadstripe's employees and customers into the WOW! family," said WOW! President Steven Cochran.

WOW! is owned by Avista Capital Partners which acquired the company in 2006. The company acquired SIGECOM in Evansville, Indiana the following year.

David Burgstahler, President of Avista Capital Partners, said, "WOW!'s management team has a disciplined, customer-focused approach to operations. They have consistently delivered industry-leading performance metrics and proven that they know how to successfully integrate sizeable acquisitions. We're confident that the team will do so again with Broadstripe and are pleased that we can deliver immediate accretive value to our shareholders."

Broadstripe's Maryland system operating in Anne Arundel County will be acquired by a newly formed entity, Anne Arundel Broadband, LLC, and will be operated by industry veterans to include John Bjorn, Broadstripe's current Executive Vice President of Regional Operations.

The sale must be approved by the Bankruptcy Court and, upon approval, the transition is expected to take up to four months before the sale can be officially completed.

About Wave Broadband (www.wavebroadband.com)

WaveDivision Holdings, LLC is a cable, internet and phone services company currently serving over 300,000 customers. Headquartered in Kirkland, Washington, WaveDivision Holdings operates under three retail brands: **Wave Broadband**, which serves customers in western Washington, Oregon, and communities surrounding Sacramento, California. **Astound Broadband**, which serves San Francisco Bay Area customers. And **Wave/Astound Business Solutions**, which provides business-class internet, phone & cable service to companies of all sizes, from Seattle to San Francisco.

Owned and operated by local industry leaders, Wave supports its customers with decades of cable know-how. Its mission is to provide 100% of its cable systems with the latest technologies and upgrades including 50 Mbps high speed internet, digital cable, home phone service, DVRs, HDTV, and Free TV On Demand services. WaveDivision Holdings strives to link customers to what they enjoy most at competitive prices. Customers choose from a variety of money saving packages and receive valuable discounts when combining multiple services.



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About WOW! (www.wowway.com)

WOW! is a competitive provider of residential and commercial High-Speed Internet, cable television and telephone services. WOW! Cable features Basic Cable, Digital Cable, and advanced services such as HDTV, VOD, and DVRs. WOW! Internet provides customers with a choice of High-Speed connections from 2 Mbps all the way to 15Mbps. WOW! Phone offers the convenience of unlimited local and local toll calling, as well as packages that include unlimited nationwide long distance in the United States. Customers can bundle any two or all three services together at a great value, while benefiting from the convenience of dealing with just one company for all their entertainment and telecommunications needs.

About Avista Capital Partners (www.avistacap.com)

Avista Capital Partners is a leading private equity firm managing approximately \$4 billion of committed capital with offices in New York, Houston, and London. Founded in 2005, Avista's strategy is to make controlling or influential minority investments in growth-oriented energy, healthcare, media, industrial and consumer businesses. Through its team of seasoned investment professionals and industry experts, Avista seeks to partner with exceptional management teams to invest in and add value to well-positioned businesses.

About DH Capital, LLC

DH Capital is a private investment banking partnership serving companies in the communications and Internet infrastructure sectors. Headquartered in New York City with offices in Boulder, Colorado, the firm's principals have extensive experience and proven abilities in capital formation, finance, research, business development, and operations. DH Capital provides a full range of advisory services to companies and financial institutions, including mergers and acquisitions, private capital placements, financial restructuring, and operational consulting. DH Capital has completed M&A transactions and private capital placements totaling more than \$4 billion in value. For additional information about DH Capital, please contact us at 212-774-3720 or visit our Web site at www.dhcapital.com.

Contacts:

Reece Fulgham

310.383.3088

rfulgham@elmolinoinc.com

Arah Peck

425.576.8200

apec@wavebroadband.com

Cathy Kuo

720.479.3518

ckuo@wideopenwest.com

Joseph Duggan

212.774.3723

jduggan@dhcapital.com